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Recent research includes: “Why are Buyouts Leveraged? The Financial Structure of Private Equity Firms” (with Ulf Axelson and Per Strömberg), *The Journal of Finance*, forthcoming; “Motivations for Public Equity Offers: An International Perspective” (with Woojin Kim), *Journal of Financial Economics* 2008; “World Markets for Raising New Capital” (with Brian J. Henderson and Narasimhan Jegadeesh), *Journal of Financial Economics* 2006; “Boards of Directors as an Endogenously-Determined Institution: A Survey of the Economic Evidence” (with Benjamin E. Hermalin), *Economic Policy Review* 2003; “Financial Flexibility and The Choice Between Dividends and Stock Repurchases” (with Murali Jagannathan and Clifford P. Stephens), *Journal of Financial Economics* 2000; and “The Influence of Institutions on Corporate Governance through Private Negotiations: Evidence from TIAA-CREF” (with Willard T. Carleton and James M. Nelson), *Journal of Finance*, 1998.

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